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13 August 1973
(2nd Draft/20 Aug 73)

MEMORANDUM FOR: Members of IRAC

SUBJECT: Management Objectives

1. I have provided the President with a set of objectives for the intelligence community, and I am prepared to be held accountable for our progress in achieving them. I am also in the process of establishing substantive objectives for FY 1974 for the community as represented in USIB.

2. As a parallel measure for the resource management field, I believe we should set management objectives for this fiscal year. These objectives should be made as specific as possible to serve as important guides to our actions. We should be able to evaluate our performance as resource managers, at least in part, by measuring our accomplishments against our objectives at the end of the year. We should also be able to determine the reasons for inadequate performance and to decide on the actions needed to improve our performance.

3. Attached is a set of management objectives which I propose for the IRAC, or, as appropriate, for the ASD(I) or program managers. Quarterly reporting on them will be conducted through IRAC. To assure the necessary follow-up, I need your views on implementing steps by 3 September. I will use the IRAC Working Group to pull together and report a final implementation plan.

W. E. Colby

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